

# FLAMES

## 2023-24



Faculty of Business Administration

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***FACULTY OF BUSINESS ADMINISTRATION (FOBA)***

***FLAMES***  
***An Annual Students' Magazine***  
***(2023-24)***

**Vision:** To be an active participant in the development of globally competitive India by creating future business leaders

**Mission:** To provide technologically advanced learning environment which encourages development of professional competencies in students

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*From Director's Desk...*

Welcome to the Newest edition of Flames!

It is with great pleasure and anticipation that I extend my warmest greetings to each and every one of you as we embark on another thrilling journey with Flames, our esteemed student magazine here at the Faculty of Business Administration, GLS University.

Flames, much like its namesake, ignites the spark of creativity, intellect, and passion within our vibrant community. With each edition, Flames captures the essence of our collective spirit, showcasing the diverse talents, perspectives, and accomplishments of our students.

I am continually inspired by the dedication and ingenuity displayed by our students. Flames provides a platform for you to express yourselves freely, to challenge conventions, and to celebrate the achievements that shape our academic landscape.

In the pages of Flames, you will find a veritable ensemble of narratives, insights, and discoveries that reflect the infectious dynamism of our students. From thought-provoking articles to captivating poems, this magazine encapsulates the essence of our academic journey and the richness of our experiences. Let us embrace this opportunity to celebrate the diversity of thought and expression that defines our university community.

As we embark on this new chapter together, let us kindle the flames of curiosity, creativity, and collaboration that illuminate our path forward. May this edition of Flames serve as a testament to our collective spirit and a source of inspiration for all.

Wishing you an enriching and enlightening journey through the pages of Flames.

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## Activities

The Faculty of Business Administration is a vibrant and pulsating community. We organise various fun based and educational events for the holistic and experiential development of our students. A glimpse of the events that were organised during 2023-24 are :

### Orientation

The transition from school to college has never been easy. FOBA believes in bridging this gap through its Orientation programme which blended fun with learning. This year the programme spanned 10 days. The students were divided into 15 groups, which were named after famous web series such as Friends, Lucifer, The Office, Stranger Things. During these ten days, the students were introduced to the faculty members, the curriculum and to the clubs of the department. The event began with the Dean's welcome address to the students and ended with the Annual talk show Shatranj

### Samvaad

FOBA believes in creating an exchange of ideas and thoughts between the best minds from the academia and corporate and the post millennial generation of students. To this end, every year, FOBA organises guest lecture series by eminent speakers. This year, the event was organised under the theme : "Aspire, Perspire Inspire". This year we had Dr. Falguni Vasavada and Dr. Indira Nityanandam from academia and Dr. Sanjay Chakraborty and Mr. Nikhil Patel from the corporate world.

### Shatranj

This annual talk show brings together the luminaires in the country and connects them with the youth of today. This year Shatranj was organised on 5<sup>th</sup> July 2023 under the theme : Building New India : Creativity and Innovation as Benchmarks. It was graced by Shri Ram Madav, Indian politician, social leader, author and thinker.

### Teachers Day

Teachers Day is celebrated every year on the 5<sup>th</sup> of September with great fervor and fun at FOBA. This year personalised video clips of students, sharing their experience of the teaching learning process was displayed. The staffroom was decorated using colorful banners, balloons, and thematic displays. The day was celebrated by the presentation of tokens of appreciation to the faculty members and game and fun activities which were designed by the students.

### Anvesh

Anvesh is the celebration of the innate talents of the students. Every year, this flagship fest is organised to enable students explore their talents in a series of events. This year, this celebration of talent was organised for 3 days on 12<sup>th</sup> September 2023 to 14<sup>th</sup> September, 2023. The events were divided into 45 vibrant events and were conducted under the categories of Management, Literature, Fine Arts, Sports, and Cultural. More than 750 students participated in the events

### Creative Workshops

Creativity and innovation are the norm for success today. To foster creativity among our students, creative workshops in the areas of Lippan Art, Mehndi art, Mud Art, Creative Story telling in Business, Pichwai painting, Jewellery making, Mandala Art, Chocolate Making, Fudge Making and Tie and Dye were conducted by experts in the field on 14<sup>th</sup> and 15<sup>th</sup> July 2023.

### National Colloquium On Gender and Equality

Women's Development Cell and Faculty of Business Administration GLS University organized a one day National Colloquium on Gender Equity and Equality focusing on Society, Media and Culture in October 2023. Ms Mamta Kale, a TV panelist and political analyst was the keynote speaker and Dr. Chandni Kapadia, Executive Director, GLS University gave the welcome speech.

### Fun Week

The days of education is not just about studies and acquiring knowledge through lectures and classroom deliberations. It's also about gaining experience through a hands on approach. The Fun Week event organised by FOBA aims to address this aspect of learning. The events during the Fun Week are ideated, organised and conducted by the students of Faculty of Business Administration. This year the Funweek was organised from 26<sup>th</sup> December 2023 to 30<sup>th</sup> December 2023. Each day of the event was a delight to the students. The events began with the celebration of Sports Day, which was followed by the Annual Day, Housie and celebration of days such as Bollywood Day and Traditional Day. The Fun week culminated with the Fun Fair, where the students showcased their culinary skills.

### Annual Day

Every year FOBA celebrates the achievements of its students through the Annual Prize Distribution ceremony. Every year FOBA rewards its students for their achievements under the categories of participation in external events, academic category and special category. This year it was organized on Monday, 31<sup>st</sup> August 2023. This year the event was graced by Mr. Abhishek Jain an Indian film director and producer known for his Gujarati films Kevi Rite Jaish, Bey Yaar, and Wrong Side Raju. 349 students were given prizes and certificates during the event.

### HR Conclave

A One day HR Conclave was organized FOBA, GLS University on the theme of Diversity, Equity and Inclusion. The key note speaker for the event was by Mr. Anand Pillai a successful name in transforming leaders. A panel discussion on the aspects of implementing DEI was conducted by Mr. Urjit Kavi, Mr. Sundeep Singh, Ms. Maria Jessica Sharma, Mr. Nishith Patel. In the second half of the event, three competition events named Talent scout, Anubhooti and Recruitment Battle. Students participated with full spirit and won cash prizes. More than 80 participants from different institutions of GLS University took part in the event.

### Eco Fest

A symposium titled Ecofest 2023 was hosted on 20-21st September 2023 by Faculty of Business Administration (FOBA), GLS University. Under the theme "India's Rise in World Economic Order: Opportunities & Challenges ahead", this symposium promised to explore the intricate interplay of economics, global affairs, and sustainability. The key note speaker for the event was Mr. Rajat Shethi, Public Policy graduate of John F Kennedy School of Government at Harvard University, a management graduate of MIT Sloan School of Management and an engineering graduate of IIT Kharagpur. The event was made much more luminous through



engaging competitive events such as International Management Symposium (IMS), Virtual City etc. More than 100 students had registered for the event and teams from all over colleges like St. Xavier's College, L.D. Arts College, PDEU, Ganpat University, and many more in Ahmedabad participated in the events.

## IMAGE

IMAGE 24 is a national level annual management fest organised by the Faculty of Business Administration. This year, the event was held on the 2nd and 3rd of February, 2024. The theme for this year's event was Chanakya Neeti. True to the theme, we were honoured to have Mr. Rajesh Khammat, thought leader and visionary speaker on Chanakya Neeti and Arthashastra. We hosted 6 events covering multiple aspects of management: Financially Forward: Finance Commercial Chaos: Marketing Inventopreneur: Business Planning moneyball: Sports Management and Crises Management HR360: HR and The Leading Edge: Leadership. All the participants in the above events were from different prestigious colleges like, MICA, NMIMS Mumbai, SRM Chennai, Faculty of business Administration, PDEU, NALSAR HYD, LJ University and IIT Madras. The two day illustrious event ended with a spectacular DJ night with DJ Shadow Dubai who provided enthralling performances by Tirth Thakkar and Naina Sharma.

## Accolades

The ever enthusiastic student community at FOBA leave no stone unturned, when it comes to participation and winning in events that take place in intercollege events which are conducted at colleges and universities, both in and around Ahmedabad and Gujarat. The singular motto of our students is: we participate to win. In 2023-24, the illustrious accolades won by our students are :

In the flagship event **Anvesh**, students won prizes in different events conducted as a part of the event. The names of the winners are:

For **Case Study Analysis** the winners were :

**First Prize :** Mariya M Bharmal, Nancy A, Dhaduk Meet, Dhruv and Meet Dhamecha

**Second Prize:** Ashish Majirana , Khyati Milak, Mayur Kothari and Keval R. Kachhot

For **Business Plan**, the winner were: Kunal Chhabra, Kriyesh Dave and Deeti Soni

For **Ad Analysis**, the team winners were : Riddhi Patel, Aditi Sinha, Vidhisha Mali, Yash Raval and Poojan Parikh, Anshul Barot, Shrey Patel, Preksha Kaneriya and Himanshu Dayalani

Priyanka lakhwani, Prachi Thakkar, Prachi Maheshwari, and Alaliya Pathan

Mariya Bharmal, Nancy Dhaduk, Meet Dhruv and Meet Dhamecha

For **Ad Mad**, the members of the team that won were Harshita Dhanak Drashti Pathak

Balkrushna Pathar Vedika Raichura Kinjay Rokad and Stuti Gokani.

For **Biz Meme and Reel** the winners of the event were Gangotri Dholakia and Sweety A. Samanta.

For **Financial Planning**, the winners of the event were Jashika Ram Verliani, Krish Zaveri and Vidisha Mali.

For **Financial Forward**, the winners of the event were **Purohit Maharshi, Arya Parekh, Chhatrapalsinh Jadeja, Shivam Vadgama, Sweni Patel and Dwisha Bhatt**.

In the event **Face to Face**, the winners of the event was Kriyesh Dave, Shreni Mutta and Arya Parekh

In the event **Movie Analysis** the following students won the following prizes:

**First Prize:** Ishani Patel, Aashit Ajitkumar, Khushpreet Dayal, Brena Patel and Hartej Singh

**Second Prize:** Aeran Shaikh, Muskan Shaikh, Bittu Kanwar, Nandini Chella, Vaghela Jaydeep Keval Tilavat, Rituraj Sharma and Param Savaliya

**Third Prize :** Trushangi Dabhi, Muskan Rajai, Hetvi, Pooja Solanki and Gangotri Dholakia

In the event **JAM**, The first prize was shared by Heer Joshi. The second prize was given to Karishma D Jagwani and Dhruvi K Savani.

In the **Quiz**, the students who won the event were Ajikumar Aashit, Ajikumar Sheth Tirth Raval Yash Bhavsar Nakshi Pawar and Soham.

In the event **AD Mad**, the students who won are Harshita Dhanak, Drashti Pathak, Balkrushna Pathar and Vedika Raichura.

In the event **Solo Dance** the winners are Vajra A. Dagur, Dwisha D. Bhatt, Disha H. Pornikar Yashavi Sachde, Nisha Yadav and Kritika Bhati.

In the event, **group dance**, the **first** prize winners are Allen Johnson J. Purty, Janvi Jha, Nakshatra Bhavsar, Vidisha Mali, Kavya Jani and Bisht Ishani. The **second** prize winners are Priya A. Kourani, Harshita Hariramani Rushati N. Bhandari, Krishi M. Shah, Shagun Golechha and Ishika D. Parab. The **third** prize winners are Dhvani D. Sheth, Avneet Kaur Diya Gupta, Nisha Yadav, Deety Soni, Kinjal K. Rupera, Divyesh Khandhedia, Solanki Tisha Yashvi J. Sheth, Sahil Desai and Mohit Gadiya

In the event **Singing Bollywood (Solo)** the winners of the **first** position was Diya Joshi and Jainil K. Desai. The winners of the **second** position is Mantra Shah and the winner of the **third position** is Garima Patil.

In the event **Singing Bollywood (Duet)**, the winners of the event are Raghav Sharma and Sakshi Purohit

In the event **Singing (Light Vocal)**, the **first** position was won by Diya Joshi, the **second** position was won by Jainil K. Desai and the **third** position was won by Mantra Shah.

In the event **Skit**, the **winners** of the event were Gangotri Dholakia, Pooja Solanki, Hetvi Sodha Purva Deliwala and Qutbuddin Shahed.

In the event **Stand up Comedy**, the **winner** of the event is **Rahul Nagar**.

In the event **Best out of waste**, the **winners** of the event were Vidhi H Rami, Isha H Solanki and Nausheen M Golibar.

In the event **Cartooning and Doodling**, the **winners** of the event were Nidhi Patel, Vrunda Sojitra, Archi Jain and Vatsal Sonani.

In the event **Clay modelling**, the **winners** of the event were Bhumisha Rajput and Shanti Joshi.

In the event **Collage Making**, the **winner** of the event is Sweety Samanta.

In the event **Face Painting**, the **winner** of the event is Heer Khatwani.



In the event, **Mandala Art**, the **first** prize was won by Princy Rajeshbhai Savaliya. The **second** prize was won by Rajput Bhumisha Honey Dhanwani and Archi Jain. The **third** prize was won by Teena G Rajput , Bansi Vaghela, Diya Rojasara and Janvi P Soni

In the event, **Nail Painting** , the **first** prize was won by Mayuri Varlani. The second prize was won by Anal Panchal.

In the event, **On the spot painting** , the **winners** of the event were Acsah Mariam Kurian Vidhi M Kachhadiya and Soham Patel.

In the event, **Photography** , the **winners** of the event were Neel Ramani ,Darshan Popat and Dhruvi Gandhi.

In the event **Rangoli**, the **first** prize was given to Bhavi Mehta .The **second** prize was given to Anjali Vasara and Priya Sharma The **third** prize was shared between two students named, Tanvi H Dalwadi and Choudhary Aakansha Singh .

In the event **Culinary art**, the **first** prize were given to Mayur Lalwani ,Aryan Gurani,Acsah mariam kurian and Khatwani Heer. The **second** prize were given to Mahek J Thacker , Hardi Morbia, Anjali p. Vasara and Nishi Shah

In the event, **Mehendi Art**, the **winners** of the event were Surbhi Verma, Nensi Vadodariya, Khatwani Heer, Vidhi Kacchadiya, Namya Vora and Janvi Patel.

In the event, **Story Telling** , the **winners** of the event were Gangotri Dholakia and Vatsal Thakre

In the event **Poem Recitation**, the **winners** of the event were Gangotri Dholakia, Shreni Mutta and Mariya Bharmal.

In the event **Extempore** , the **winners** of the event were Helly Patel Aschah Mariam Kurian and Dhruvi K Savani.

In the event **Elocution** , the **winners** of the event were Swayam Gujarati Isha Gupta and Dhruvi Savani.

In the event **Poem Writing**, the **winners** of the event were Dhruvi Savani Siddhi Patel and Mariya Bharmal.

In the event **Article Review** , the **winners** of the event were Aeren Shaikh and Harshvi Acharya

In the event **Book Review** , the **winners** of the event were Ishani Bisht, Shreni Mutta and Arya Parekh.

In the event **Creative Writing** , the **winner** of the event is Helly Patel

In the event **Group Discussion**, the **winners** of the event were Vatsal Thakre, Kriyesh Dave, Kunal Chhabra and Prem Gohel.

For the **sports** events organised under **Anvesh**, for the event, **Carrom** , the **first** prize was won by Vivek . The **second** prize was won by Divy. The **third** prize was won by Harsh .

For the **sports** events organised under **Anvesh**, for the event, **Chess** , the **winners** were Priyanshu Baid, Rishi Gorakh and Aditya Meherchandani. .

For the **sports** events organised under **Anvesh**, for the event, **Table Tennis**, the **winners** were Manav S Patel , Piyush T Makhija and Yash H Mavani from Boys and Isheet S, Tiwari Bisht Ishani S and Nidhi C Patel from Girls.

The following awards were bestowed upon students for their meritorious curricular and extra-curricular activities during the academic year. These awards were given during the **Annual Prize Distribution** function. The names and awards are as :

The **best knowledge seeker award of 2022-23** was awarded to **Kariya Spandana Bharatbhai**.

The **best Business Bizz of the year 2022-23** was awarded to **Kewlani Chitra Bharat**.

The **best performer of the year 2022-23** was awarded to **Goswami Aayush Manoj**.

The **best Speaker of the Year 2022-23** was awarded to **Shah Stuti Dharmesh**.

The **best Fine Arts Student of the Year 2022-23** were awarded to **Kurian Acsah Mariam** and **Khatvani Heer**.

The **best Sports Person (Male & Female) of the Year 2022-23 GLS** were awarded to **Jaswani Jagjit Singh Onkar Singh** and **Thakkar Spandan Urvisar**.

The **best Sports Person (Male & Female) of the Year 2022-23 NR** were awarded to **Soni Aryan Hrishikesh** and **Patel Nishi Arvindbhai**.

The **best Social Volunteer of the Year 2022-23** was awarded to **Mistry Naaz Mohammed**.

The **best Social Volunteer of the Year 2022-23** was awarded to **Palakapilly Aashit Ajitkumar**.

The **best student of the batch** were awarded to **Shubhal Gupta** and **Harshpreet Kaur Chhabda**.

### [I M Nanavati Sports Meet 2023](#)

GLS University organises its flagship sports mega event: I M Nanavati Sports Meet every year. This year, **FOBA emerged as champions in four categories**: Basketball Girls, Football Boys, Badminton Doubles, and Athletics.

FOBA secured **runner-up positions** in Cricket Boys, Volleyball Boys, Badminton Boys, and Chess.

It is our pride to state that the Faculty of Business Administration secured a remarkable **2nd position** amongst all participating departments of the University.

### [Explorer 2023](#)

Explorer 2023 - A National Level Business Conclave was organised by Faculty of Commerce, GLS University, Ahmedabad on 16-17 September 2023. Students from Faculty of Business Administration participated and **Bharadwaj Aakash Vikas** and **Palakapilly Aashit Ajitkumar** secured the **second position** in the **Argument Arena event**

### [Inter-collegiate Swami Vivekananda Elocution Competition 2024](#)

**Dhruvi Savani** participated and won the **third prize** in the Inter-collegiate Swami Vivekananda Elocution Competition 2024 organised by Faculty of Commerce, GLS University on **12th January 2024**.

Apart from intercollege events, our students make our department proud by marking their presence and securing victories in colleges and universities in Ahmedabad and in Gujarat. The major accolades secured by FOBA Students are:

**Kavya Sanghvi** at the Faculty of Business Administration got an opportunity to be a make-up artist (MUA) for **Bombay Times Fashion Week** on **28-29th October, 2023** Mumbai. She styled the top supermodels of the country, bagging an amazing opportunity to work with leading designers and the team at Times. Kavya was among the top 60 winners out of 2.3 lakh people from all over India. She also got a chance to attend an incredible workshop with the top influencers of our country at Taj Lands End.

Kavya is also the **face of Nivea moisturiser** and a part of **Nivea ambassadors**.

### Trinity MUN

Faculty of Business Administration students participated and won prizes at the MUN organised by Trinity on 24th and 25th June 2023. The prizes won are as:

**Heer Joshi** won the First Prize as the Best Delegate and **Chitra Kevlani** won the first prize as the Best Secretary.

### HLCC MUN

Faculty of Business Administration students participated and won prizes at the MUN organised by HL College of Commerce on 11, 12<sup>th</sup> and 13<sup>th</sup> August 2023. Students of FOBA won the following prizes at the event:

FOBA secured the Best Institution Award, the International Press, the Best Reporter (**First Prize**) Verbal Mention (**Third Prize**)

Under the UNGA category, FOBA secured the High Commendation (**Second Prize**) and a Special Mention (**Third Prize**)

Under the segment UNICEF, FOBA secured High Commendation (**Second Prize**) and Verbal Mention (**Third Prize**)

Under the segment ECOFIN, FOBA secured a Verbal Mention (**Third Prize**)

Under the UNEP segment, FOBA secured the Verbal Mention (**Third Prize**) and the Best Campus Ambassador (**First Prize**).

### Mosaic Inter College Fest 2023

Mosaic Inter College Fest 2023 was organized by Department of Business Intelligence B.K School of Professional and Management Studies on 13<sup>th</sup> October 2023.

Miterani Aditya, Dilip Shah Kashish Pankaj and Desrani Dishaben Manoj from FOBA secured **first position** in the **AD Mad event**.

### Atharav 2023

**Atharav 2023** is the IIM Indore's Management & Literary fest which was organized between 23rd – 25th September 2023. Joshi Diya Hitesh from FOBA won the **first** prize in the event titled Crescendo.

### Late Shree Kantilal Solanki State Level Elocution Competition

Late Shree Kantilal Solanki State Level Elocution Competition was hosted by H L College of Commerce on 29<sup>th</sup> February 2024. **Jeet Sodha** of FOBA won the **third prize** in the event.

### Advent 2024

Advent Management fest was organized by KS School of Management, Ahmedabad on 19th February 2024.

**Vyas Jayneel Vipulkumar, Chhalani Dev Lalit ,Palakapilly Aashit Ajitkumar and Joshi Ravi Nareshbhai** secured **first prize** in the **Business Quiz** category.

**Vyas Jayneel Vipulkumar** secured the **first** prize in **Khel Shabdo Ka** and **Mr. and Ms. CEO**.

**Vyas Jayneel Vipulkumar, Chhalani Dev Lalit ,Palakapilly Aashit Ajitkumar and Joshi Ravi Nareshbhai** also secured second prize in **Venturepreneur**.

### Perpective Richter

Perpective Richter was a National level event organised by Nirma University, Ahmedabad on 23rd Feb to 25th Feb 2024. Students of FOBA participated in the event and secured the following prizes

**Palakapilly Aashit Ajitkumar, Sharma Ananya Jitendra, Saxena Gowrangi Vinaykumar and Bharadwaj Aakash Vikas** secured **first** prize in the event **Pratidwandi**.

**Sharma Ananya, Jitendra Saxena ,Gowrangi Vinaykumar , Bharadwaj Aakash Vikas and Panchal Manushri** won the first prize in the event **Media Topia**.

**Devarsh Rakeshkumar Jani, Meet Nayak ,Megh Rajeshkumar Thekdi and Vedant Hitesh Gupta** won the **first** prize in the **Escape Room** Event.

**Megh Rajeshkumar Thekdi** won the **first** prize and **Popat Darshan Kishorkumar** won the **second** prize in the event **Pratibhimb**.

**Shah Devshree Amit, Kewlani Chitra Bharat and Poptani Urvi** won the **second** prize in **Mark E Nova**.

**Sharma Ananya Jitendra, Saxena Gowrangi Vinaykumar and Bharadwaj Aakash Vikas** won the **second** prize in the **Biz Meme** event.

### Triveni 2024

Triveni was a National level event organized by LD Engineering College, Ahmedabad from 21st to 23rd March 2024. Students from FOBA participated in the event and won the following prizes:

**Vyas Jayneel Vipulkumar** and **Joshi Ravi Nareshbhai** won the **first** prize in the **quiz**.

**Dhruvi K Savani** won the first prize and **Vyas Jayneel Vipulkumar** won the third prize in the **GDPI** event.

**Joshi Ravi Nareshbhai** won the second prize in the **MUN**.

### Concourse 2024

Concourse Management fest was organized by Ahmedabad University, Ahmedabad on 31st March 2024. The students of FOBA participated and won prizes in the following events:

**Devshree Shah, Chitra Kewlani** and **Megh Tekhdi** won the **first** prize in **B-Plan**.

**Dhvanit Dalwadi, Allan Pimenta, Krish Makwana, Anshul Barot** and **Prisha Padhye** won the **first** prize in **Concourse Prepares Your League** .

**Devshree Shah, Chitra Kewlani, Aashit Ajikumar** and **Urvi Poptani** won the **second** prize in **Merge and Pitch**.

## Section 1





## Unrequited: A Symphony of Love and Loss

Your words carry a weight so deep,  
Of love unrequited, pain's cruel keep.  
She, so fair, her heart aglow,  
Yet from your love, she chose to go.

The unluckiest or luckiest fate,  
To meet her, to feel heart's weight.  
In her, beauty found its home,  
Even as you found yourself alone.

Your love for her, a truth so pure,  
Yet toxic thoughts, your heart did lure.  
How could the universe ever agree,  
For a toxic man, with a heart so free?

Her rejection, a peak in need,  
Left your heart fractured, made it bleed.  
No love, no care, no protective hand,  
Left you to wander, a soul unmanned.

Efforts made for all now cease,  
No longer can your heart release.  
Relationships, friendships, all to end,  
As you try to mend, as you try to fend.

Blame, you do not cast her way,  
Understanding she has her own say.  
In her world, she's right, you're in yours,  
Two separate paths, with closed off doors.

Even Lord Krishna felt love's sting,  
And you, a norm.  
How could you think love was true,  
When imperfections come into view?

No one is perfect, that much is clear,  
It takes the imperfections near and dear.  
In love's dance, flaws to embrace,  
Working together, finding grace.

**Vador Shiva Nitinbhai**  
**FY BBA**

Now you stand, love unreturned,  
Yet in your sorrow, let wisdom be earned.  
Healing comes, in its own time,  
Your heart will sing, another's rhyme.

Remember, you're not alone in this,  
Your heartache, love's bittersweet kiss.  
Seek the light, let your spirit roam,  
For in time, you'll find a place called home.

## Tragedy of a Moth

**Bhavya Jain**

**TY BBA**

An art gallery would never be as unique as you.  
Or so I thought, as a timid moth, the sunshine  
I'd imagined never outshone thy flames cometh to my heart.

For all the symphonies, I wrote for thou cara mia,  
now is the time for an eulogy for my heart.  
Ohh, it reminds me of the desserts I served,  
and the crumbs I fed upon, such is the reality  
that surrounds a dark heart.

The honeydew was never worth its weight in salt.  
Crazy when I saw a forest fire and  
thought it would make a perfect bonfire,  
but as tragedy has it, it was to light my pyre.

The eyes are not for the day;  
there's light everywhere but if you close them in the dark,  
then what are eyes to you but blind?

The tags flow like a river,  
unknown to what it took dams to hold it.  
What a tragedy to burn  
in the flames longer than it took to light it.

Ohh, to love is to live a coin;  
One day you're heads up, another your tail's cut.  
And even in the end, the moth still dreamt of flames  
knowing it wasn't sunshine.  
Still wanting to burn,  
but this time the flames killed him a little too soon.  
Ohhh what a tragedy to know.

## Fill me with your absence

If we shall never meet,  
Fill me with your absence...  
Teach me of that silence,  
by screaming into my ears...  
Wherever you are,  
I am not...  
But bring me close by dreaming of me  
if these paths, lives, dreams, and wishes cross not,  
Let me feel the hole in my breath  
Óne kiss, Óne dance  
With your eyes entangled with your hope  
And I am lost....  
Lost within you  
You, My love,  
Shall we meet ?  
if not, if so,  
Fill me with your absence.....

**Somil Gupta**

**FY BBA (Hons)**

**Final Goodbye**

In the realm of tweets and texts we met  
A connection forged on the internet.  
But on her birthday, a fight did brew,  
And from that moment, things went askew..  
We tried to mend what once was right,

But our words were sharp, an endless fight..  
Yet in this moment, I want to say,  
Let's part on a kind note, find a better way..  
Though distance kept us worlds apart,  
Love once blossomed in each heart..  
Now it's time to say our fond goodbye,

With wishes for a future 'neath the sky..  
May she find joy and peace anew,  
As we bid our long-distance adieu..  
I hope she'll take care and find her bliss,  
In this farewell, remember the love we'll miss..

Let her smile be radiant and bright,  
and may her days be filled with light..  
Though we part ways, our hearts entwine,  
In the tapestry of memory, our love will shine..

So, Let's close this chapter with a gentle grace,  
And wish each other well in a better place.  
Though we part now, our paths may meet, in the  
future, when our hearts find their beat

**Somil Gupta**  
**FY BBA (Hons)**

**Fire-Gleam vs Ash**

From the sun it arises  
Illuminating the world.  
Sparkle in the sky,  
Radiance on the sea,  
Lives sprouting with zeal,  
Haply, sun and fire are indispensable;  
Either sun is an epitome of fire, or  
Fire is an epitome of sun.

The blaze that diminishes the darkness,  
The blaze that spares warmth,  
The sacred fire that enchants the aura, can deftly turn dreadful.  
Perhaps, gleamy sparkles do ignite territories  
Accordingly,  
Mankind - A true-blue fickle to dodgy in no time.  
Interestingly,  
Blue being the hottest flame is said to be cold  
Nonetheless, red is said to be the hottest.  
Bitter truth it is,  
How the divine fire turns dire  
And the dazzling fire burns everything into ashes.

The fire wars left folks in aw,  
people raw and,  
blood splashed o'er the land.

Alas! The shimmer brought gloom into the life,  
People's sweet tooth tasted bitter in the lives of many.  
The blow blew over fiery balls  
Sensations went up in flames,  
The roaring fire roared off the paths.  
The fire arrived with luminescence  
and departed lustreless.

**Dhruvi K Savani****FY BBA ( Hons)**



**Serenade of Silence****Dhruvi K Savani****FY BBA ( Hons)**

Dub lub, lub dub  
Beats the heart,  
Crows cawing  
Birds chirping;  
Thunder striking and  
Rain on the roof,  
is the symphony of silence.  
Nevertheless,  
the rhythm changes-  
The traffic noise and  
Modern trains,  
Attacks and wars  
Shedding tears,  
And the sad misery of folks,  
is all on the other side of the coin.

Take a moment of stillness  
hear your inner voice,  
heal the confused soul inside you,  
answer the unanswered questions within you;  
Bring it on!  
Let the emotions flow  
like the series of life roll  
and the memories in the album roll.  
Let the symphony jiggle  
and your heart giggle;  
Nevertheless, be proud of yourself.  
The sad happenings and  
irreversible deeds,  
the aching bonds and  
overlooked efforts in relations;  
Let the emotions flow  
and tears drift,  
make a mindshift.

All that is gone was yours  
and all that is there is yours,  
Hold the moment of silence  
and all you've to see are smiles.

My serenade of silence  
is my happy place to be,

The shoulder I slept on,  
My companion on the seat,  
The journey I ne'er wanted to end  
Destined with the beautiful soul.

Magnificent is my serenade of silence  
and so will be yours,  
Take a pause,  
Keep mum  
and set foot in the moments of silence.

Sounds wacky?  
Oh dear!  
Stay calm if you've got clutter  
Close your eyes and don't utter,  
maybe once, twice or thrice  
you'll give it a try  
And leisurely you'll thrive.

## A little girl

Ceased to be the vine  
And learnt to be the tree.  
Got wisdom through god's glory  
A fairy, doesn't want to marry  
Couraged like her mother  
Standing straight and stronger  
No one can stop her  
Yes, she is a runner  
Going to be the winner  
A little girl...

Ceased to be the glass  
And learnt to be the metal.  
There is no rule that  
Poem has to rhyme

But maybe..  
She doesn't have enough time  
She makes everyone laugh  
Yet the question is,  
Is she happy even the half?  
She loves to dwell in fantasy  
Than what about society's reality?  
She answered beautifully,  
Oh my darling!  
Fools follow the rules,  
Wise ones make their own news  
A little girl...

**Bansi Vaghela**

**FY BBA**

## येह बता मुझे ?

क्यों रोज सूरज जैसा उठा है तू?  
क्यों रोज पानी जैसे बहता है तू?  
क्यों रोज लोहे सा तपता है तू?  
क्यों पेड़ सा सारी धूप जेलता है तू?  
क्यों रोज चाँद सा खुद में ही कम होता जा रहा है तू?

क्यों लोगों के साथ भी लोग से दूर हो रहा है तू?  
क्यों साथ की बात कर अंजान हो रहा है तू?  
क्यों पानी की तरह तिनका तिनका हो रहा है तू?  
क्यों आग सा लाल हो रहा है तू?  
क्यों ज़मीन सा भीग रहा है तू?  
क्यों आसमान सा टूट रहा है तू?

क्या है जेहन में तेरे, येह बता मुझे?  
क्या है रहा छुपा तू, येह बता मुझे?  
क्या सता रहा है तुझे, क्यों चुप है तू येह बता मुझे?  
क्यों राही बीन राही का बन बैठा है, येह बता मुझे?  
क्या बात खटक रही है, येह बता मुझे?  
क्यों शांत है, मन में क्या है तेरे, येह बता मुझे।

**Kaumil Shah**  
**SY BBA**

**A Letter to my childhood version**

Hey dear!  
I know you are here  
and I want to meet here

Here a place where  
Your roots belong to me  
and something real to hide in blur

Dear, sometimes i have, sentences  
which end with question marks.  
Am I excellent or dull?  
In pictures of mine which was painted by you.  
that shade become more dark.  
Or bring the yellow light of morning?  
I hope I didn't disappoint you.

You believe your roots are  
spoiled but have patience.  
Something brighter will come to you.  
who will introduce me to you.  
until that time come  
don't stop your brush  
to draw your make believe world.

Maybe your terror becomes stronger  
but your colours of paint is more darker  
than your Fear

A crack wall and quarry house,  
it's only has you and  
you have hopes and pessimism in there.  
Now choice is yours.

During choices we make a central time.  
Once it comes, that time will show you  
everything is like time which goes  
and that time will bring my voices to you.

Unfortunately we have only voices for each other.  
Which are brought by time and for sure we  
don't ever face each other  
and it's also because of time.

**Nirali Shrimali**  
**FY BBA (Hons)**

## Whispers of November

Nishita Shah

SY BBA (Hons)

On a fine day of November,  
The sun just bloomed up,  
in the tangerine sheets

In another corner pretty soon,  
that mischievous moon  
was proudly mocking him,  
for sharing the same room!

And ofcourse those  
shy little stars were silently  
laughing at their daily tiffs

So I just decided to  
stroll a bit  
under this chaotic sky.

The stillness of the November winds was  
chilling me inside,  
Made me thinking  
Oh frosty days are coming in a while!

yet the softness of the morning rays,  
somehow was comforting to me

as if these gossiping stars were  
whispering to me,  
"Hellow little miss! Where were you?"  
"We've missed you this whole time!!!"

So how's it going with this one boy?  
So I told them about  
that fairytale guy,  
Well Well Well  
We're having a good time :'



## હસી તો જુઓ

આંખોમાં છુપાયેલા લાખો સપના ,  
ક્યારેક ખુલ્લી આંખે માણી તો જુઓ  
એટલી પણ મંઝીલ દૂર નથી ,  
ક્યારેક એક કદમ ચાલી તો જુઓ  
રસ્તા પર મળતું નથી એમ જ કંઈ ,  
બે ડગલા આગળ વધી તો જુઓ  
સપના પણ પૂરા થઈ શકે છે ,  
થોડી હિંમતથી કામ કરી તો જુઓ  
લોકો કહે છે ભગવાન આપતા નથી ,  
અરે! તમે પણ મહેનત કરી તો જુઓ  
મળી છે જ્યારે આ અનમોલ જિંદગી ,  
બધા દુ:ખો ભૂલી, હસી તો જુઓ

**Khushi Akbari**  
**FY BBA (Hons)**

**And all the voices will be gone**

**Vineet Soni**  
**SY BBA (Hons)**

Within the depths of shadows,  
Whispers of despair,  
A lifetime steeped in anguish,  
Burdens heavy to bear.

Yet in the final hush,  
As all the voices wane,  
Serenity descends,  
As the soul finds its domain.

Farewell to sorrows,  
Their persistence unclear,  
Embraced by tranquil stillness,  
Find solace sincere.

The echoes of anguish,  
They shall fade away,  
Leaving tranquil harmony,  
As the night turns to day.

## When will I stop getting too attached

**Juhi Palan**  
**TY BBA**

Too attached to the idea of it all?

Too attached to the negative thoughts  
that become the reason for my fall?

Too attached to the people who can barely recall?

Too attached to the fictional characters in my books  
or too attached to someone's opinion on my looks?

Too attached to the sea my hometown owns  
that becomes my companion while I'm all alone?

Too attached to witnessing sunrise  
that every morning feels like a prize?

Too attached to friends that were never mine  
but became a reason for my lost shine?

Too attached to a string that I keep pulling  
but a string that leads to nothing?

Too attached to my family during holidays  
that I wish I could stay there always?

## Section 2



## Rising Together: A Call to Unite Against the Silent Crisis of Climate Change

**Aanchal Namrani**

**TY BBA**

“The world will not be destroyed by those who do evil, but by those who watch them without doing anything.” – Albert Einstein

The famous saying of Albert Einstein resonates through the present scenarios of the world, echoing a profound truth about the sufferings of nature and a shared responsibility that we as part of the world hold. Deforestation, pollution, industrial waste, rising population, etc. are some of the most general terminologies that we have been hearing for decades as contributors to climate change. However, the critical aspect often overlooked is the silent crisis that unfolds when nations and individuals merely watch these environmental challenges unfold without taking decisive action.

The unwillingness to hold polluters accountable and reluctance to adopt sustainable practices exacerbates the negative impacts on our world thus stagnating the global strategies of world leaders and developing economies who are coming together on a single table to stabilize the deteriorating global climate. The reasons are the extreme weather conditions, disruptions in the supply chain, and scarcity of resources disrupting the delicate balance of globalized developments.

International efforts to address climate change have seen incremental progress, with recent summits reflecting a growing awareness of the need for global collaboration. At the recent G20 meeting, the conference's only new and concrete deliverable on climate change was a commitment to make progress towards tripling the world's capacity for renewable energy by 2030 to mitigate 7 billion tonnes of carbon dioxide emissions.

With the goal of addressing climate change challenges, the United Nations now hosts some of the biggest international gatherings in the world, ranging from intimate working sessions to annual conferences. The 2023 SDG Summit in New York marking accelerated actions up to 2030, the 28th session of the United Nations Climate Change Conference (COP28) held in Dubai, the United Arab Emirates, etc. are among the recent ones taking their foundation from the landmark accord of the Paris Agreement of 2015 committing to limiting global warming to well below 2 degrees Celsius.

The detrimental effects of climate change on the economies of such countries engaging in these summits are profound and varied. Natural disasters that occur more frequently and with greater intensity cause both developed and developing countries to suffer significant financial losses. Proactive action is of paramount importance, as seen by the expenses of both mitigating the effects of climate change and adjusting to it. The financial repercussions in this situation are one of the economic consequences of inactivity on climate change, which could outweigh the expenses of preventive and adaptive actions.

Integrating global economies requires adopting sustainable practices and incorporating environmental considerations into economic policy to address the silent crisis of climate change. To reduce environmental impact, nations must invest significantly in renewable energy sources, give preference to green technologies, and enact tough regulations. The idea of a circular economy, which makes effective use of resources, has the potential to greatly lessen the silent crisis.

## Fallacies and Criticism of the theories of Søren Kierkegaard

**Kanishk Joshi**

**SY BBA**

The existential philosopher and theologian, Soren Kierkegaard was born on 5<sup>th</sup> May 1813 in Denmark. He is widely known for his deep and literary writing . He has written numerous books on psychology and philosophy. His most famous works are “Fear and Trembling” and “Either/or” ( which will be criticized by me ).

In his most exciting, confusing ( to me) , and eye-opening book, Kierkegaard has explained that a person has two choices or ways in which he can live his life. The first choice he has is to live an aesthetic or materialistic life and the other choice before a man is to live a moral life or a life with having faith in supreme power. After a long discussion, Kierkegaard advocates choosing a moral way of life, life with having an absolute faith in the supreme power or god or religion.

To keep the theory simple, I will divide it into two simple parts. The first one is where Kierkegaard refers to an individual having two choices in his life at some point or the other. And the other part is where he advises choosing a moral path or having absolute faith in any supreme power. For the first part, I agree with him as I personally had such an experience where I had to choose one of the two ways. and maybe because I had such an experience, I can better understand his theories .

It's the second part of his philosophy I don't agree with and would like to criticize.

Faith....what's faith....one may go by bookish language but let's keep it simple. Faith can be said to have a strong belief in something or somebody, and with strong faith, there comes a strong conviction of the righteousness of that respective subject or object. Now, there's nothing wrong with having faith, it gives us a sense of belonging. a sense of direction. It motivates us to keep going when things go hard . like, having faith in oneself pushes us to keep going when we fail a test and work harder next time. or having faith in our parents convinces us that they'll catch us safely after tossing us in the air. Faith gives you courage and it makes the dangers seamlessly threatening.

It becomes an issue when the faith gets absolute, or extreme, that's what Kierkegaard talks about having. We know that the actions of humans have their basis in the beliefs they hold. if the beliefs are faulty, there will be consequences for sure.

Like the punishment faced by Galileo Galilei in 1633 for stating that the theories of Copernicus were correct, that it's the earth that revolves around the sun. but it was an ABSOLUTE faith at that time that it's the other way around. just because it contradicted the faith ( did I say absolute faith ) of that period, he was criticized. Now after years of this incident, we know that the so-called Absolute faith was a myth. The blindness or the stupidity of the people ceased to accept the idea out of their logical or preconditioned reasoning.

That's what having Absolute faith does. It blinds us to the possible downfalls of the subject. It stops us from constructive thinking. it resists the intellect of the being. If we dig a bit deeper, we will realize that most of the time the subject of having absolute faith goes back to the past generations, where the people would believe almost anything. As an intellect said, “What the logical mind of a being can't comprehend, it will either fear it or worship it “. Doesn't it sound familiar that the absence of any logical answer motivated the beings of the past to assume ( later believe ) rain as the anger of god ( or it was the thunder ) or earthquake as the shifting of earth from one horn to the other of a bull? So when we have absolute faith in anything, without logically thinking about it, we know that we're operating from the point of view of the people who didn't even have clothes to wear.

Its roots go back to the evolution theory of Charles Darwin, that we as humans are a bit narcissistic in a way. We assume things are personal. We like having control over the environment around us and giving it a shape to satisfy our ego. We like to think and feel we know things and that we've solved the mysteries of the universe. We want to justify our suffering, we want to feel and believe that there will be a reward, either here or in heaven or the afterlife. And we make theories to justify ourselves. We want to know that our journey has a happy ending, and we verify it with past beliefs, social proofing, and mainly religion. and as a result, we never question it, so that it doesn't break our illusions, and ultimately fall victim to the laws of conformity/societal pressure. In my words " every philosopher and their followers are in love with their philosophies, so in love that they forget that their reasoning mind has certain limits. so in love that they are unable to look at the downfalls of it. like the mother who overlooks the abuse of her kid as a unique way of expressing love ".

Another issue is that every philosopher searches for truth in his respective domain, but Kierkegaard seems to be the opposite of this quality, as he quotes " without god, we are always wrong". How on earth can you be so ignorant of the fact, dear Soren, that the truth demands an open eye, it needs an open doubt and critical confrontation. There is no truth without investigation, but having an absolute faith ceases us from questioning. It forces us to believe in the given statement without using our intellect to search for evidence. This doesn't lead us to the truth, this leads us to our grave. The philosophy of Kierkegaard isn't for the search for truth, it's the acceptance of the pre-established notions, like the ones at the time of Galileo. So, it is obvious that the theories of Soren don't lead us to the truth.

The absolute faith in the religion, or god, makes a man less responsible. Having complete faith in religion, to say, is dangerous because then the primitive mind of the humans comes to play. This primitive mind is lazy and irresponsible. This primitive mind can't lead, it seeks something to follow, like a cult. Such a primitive mind is playing with a double-edged sword. where first, it blindly follows anything, and the other, it tends to follow the likened things of the thing first believed. like, the person having extreme faith in religion also tends to have faith in the punishments of not having faith in the religion. which further scares him and forces him to follow the path he has chosen, and the fear of punishment keeps him away from questioning his religion, hence suppressing any notion of logical and critical thinking.

Finally, I would also like to explain why some people might defend their irrationality, in religion primarily. People might advocate their absolute faith in the religion by stating that it's the religion that gives us the way of life. That life should be led with morality and ethics. They assume that morality is the central point of life that gives direction to all, and that's where all the rituals, laws, and ethics come into play. But I would argue that it's not morality that's at the center of life, but survival.

Like all self-help books, the basis of religion was never to lead a moral life, it's just a mirage but if we look deep enough we will know that it's survival. Like nonviolence, which is the moral and ethical way of life in all religions, if you kill another human being, you have done a very bad job and ought to be punished, and even as per religion, you're welcome in hell but if I said that the person who was killed was a terrorist and was going to attack and kill dozens of other people, but then other person came and killed him and hence saving many lives. Now the whole point of ethics and morality just vanishes. The person being criticized a moment ago will now be praised for his bravery and crowned for his selfless deed. Hence , we just have seen how survivability is the primary factor , regardless of it being in accordance with religion or not .

That was my whole argument and criticism of the theories of Soren Kierkegaard. I have tried my best to put my thinking into words and explain everything I could.



## Choosing Green: What Drives Our Drive?

Krish Panchal

TY BBA

In a world buzzing with eco-conscious vibes, our ride choices are at a crossroads. Electric vehicles (EVs) are emerging as the cool new players in town, but what makes us hop on the EV wagon or stick with the traditional ride? Let's break it down.

### *The Buzz Around Electric Vehicles:*

**Picture this:** a world where our cars not only take us places but also play a role in saving the planet. That's the idea behind electric vehicles (EVs). But why do some folks jump on the EV bandwagon while others stick with their trusty old cars? That's the million-dollar question we're diving into: "What makes people choose or hesitate when it comes to electric vehicles?"

### *Breaking It Down: What Matters?*

I've got seven key players in this decision-making game:

- 1. Eco-Friendly Feels:* People are increasingly aware of the impact their rides have on the environment. EVs promise a cleaner, greener commute.
- 2. Tech Talk:* Have you ever wondered about the cool tech in EVs? From nifty features to battery power, the tech factor is a big deal.
- 3. Age, Lifestyle, and You:* Yep, your age, education, and lifestyle choices sneak into the decision-making process.
- 4. What's Trending?:* Friends, family, and the neighborhood - they all play a part in whether we want to be part of the EV squad.
- 5. Money Matters:* Let's be real; cost is always on our minds. Are EVs worth the investment, or are traditional rides more wallet-friendly?
- 6. Sleek Rides:* How cool does the EV look? Design and performance can make or break the deal.
- 7. Charging Conundrum:* Ever worried about running out of juice? The availability of charging spots is a make-or-break factor.

### *How Can We Get To Know More?*

We can peek into studies worldwide to understand what's on people's minds. In India, it can be about money and government policies. Globally, it can be a mix of environmental concerns and what the cool kids are doing. It depends on various factors and also on our lifestyle choices.

### *How Can You Figure It Out?*

You can investigate using a simple approach. You can chat with people, check out their ride choices, and can also ask what makes them tick. By talking to different age groups and car owners, you can aim to get the real scoop.

***What Can Be Expected?***

You can expect a mix of opinions. Some might prioritize saving the planet, while others may prioritize saving some bucks.

***In a Nutshell:***

As the car scene shifts gears towards a greener future, understanding why we pick our rides becomes key. This exploration isn't just about cars; it's about our impact on the world. Let's see what drives us to drive – the answers might just steer us toward a more sustainable ride.

## Mastering the Art of Effective Management: Key Principles for Success

**Nikita Chawla**

**FY BBA**

In today's fast-paced and dynamic world, effective management plays a pivotal role in the success of organizations across all sectors. Whether you aspire to become an entrepreneur, lead a team, or simply enhance your organizational skills, understanding the fundamentals of management is crucial. This article aims to explore some key principles that can empower students to become exceptional managers and leaders.

At the heart of effective management lies visionary leadership. Great managers inspire and motivate their teams by setting a clear vision and direction for the organization. They create a compelling narrative that resonates with individuals, aligning their goals with the broader objectives of the team. By providing guidance and fostering a sense of purpose, visionary leaders empower their team members to reach their full potential.

Communication is the lifeblood of successful management. Clear, concise, and timely communication fosters transparency, minimizes misunderstandings, and enhances productivity. Managers should prioritize active listening, encourage open dialogue, and ensure that information flows freely throughout the organization. By fostering a culture of effective communication, managers can build strong relationships, promote collaboration, and overcome obstacles efficiently.

To achieve excellence, managers must focus on building diverse and cohesive teams. They should recognize the unique strengths and talents of each team member, assign roles and responsibilities accordingly, and foster an inclusive environment where everyone feels valued. Empowering individuals by delegating authority, promoting autonomy, and providing opportunities for growth not only enhances productivity but also nurtures a sense of ownership and loyalty.

Successful managers possess strong strategic thinking abilities. They analyze market trends, evaluate risks, and develop well-informed strategies that drive the organization forward. Furthermore, effective managers are adept at making sound decisions under pressure. By considering multiple perspectives, weighing pros and cons, and consulting their teams when necessary, managers can make informed choices that lead to positive outcomes.

In today's rapidly evolving business landscape, adaptability and innovation are vital qualities for managers. Embracing change and encouraging experimentation can help organizations stay ahead of the curve. Managers should foster a culture that embraces creativity, values continuous learning, and rewards innovative thinking. By embracing new technologies, exploring fresh ideas, and encouraging employees to think outside the box, managers can drive innovation and gain a competitive edge.

To conclude, Mastering the art of effective management is an ongoing journey that requires dedication, self-reflection, and a commitment to continuous improvement. By embracing visionary leadership, effective communication, team-building, strategic planning, adaptability, and

innovation, students can lay a strong foundation for their future managerial roles. Remember, great managers not only achieve organizational success but also inspire and empower their teams to reach new heights. So, embark on this transformative journey, and unlock your potential as a successful manager and leader of tomorrow.

## Artificial Intelligence: A Boon or a Bane

Jayneel Vyas

TY BBA

Artificial Intelligence (AI) has emerged from the realm of science fiction and firmly planted itself in the heart of our daily lives. This technological marvel promises a future filled with convenience, efficiency, and advancement, but its brilliance casts a shadow of concern. Like a two-headed coin, AI presents both a boon and a bane, leaving us to grapple with the ethical dilemmas it paves the way for.

On the positive side, AI's impact has been undeniable. Medical diagnosis has become more accurate with AI-powered tools that analyze complex scans and data. Personalized learning platforms adapt to individual students' needs, potentially revolutionizing education. Facial recognition technology enhances security, helping apprehend criminals and safeguard communities. Self-driving cars hold the promise of safer, more efficient transportation and AI-powered robots already handle dangerous and tedious tasks across various industries.

However, the flip side of this coin exposes worrying trends. Algorithmic bias has led to discriminatory hiring practices and unfair loan approvals. Deepfakes can manipulate videos and create false narratives, eroding trust in information and media. Job displacement due to automation threatens millions of livelihoods, raising concerns about income inequality and social unrest. Additionally, the increasing reliance on AI in education sparks ethical concerns.

While AI can personalize learning and identify plagiarism, its potential to facilitate mass cheating looms large. Students might rely on AI-powered essay writers and plagiarize content with ease, jeopardizing the very notion of learning and critical thinking. The constant exposure to AI-curated algorithms might stifle students' creativity and critical analysis skills, leading to a generation overly reliant on technology for thought and problem-solving.

The question of ethics then becomes paramount. Is it fair to deprive students of the essential skills of research, analysis, and independent thought in the name of convenience and efficiency? Should we prioritize catching cheaters through AI tools over creating an environment that fosters genuine learning and academic integrity?

The answer lies not in demonizing AI or clinging to the past, but in striking a delicate balance. We must harness the power of AI to its fullest while safeguarding against its pitfalls. This requires strong ethical frameworks, transparency in algorithms, and a focus on developing critical thinking skills alongside technological literacy in our education systems.

Ultimately, the future of AI depends on our choices. We can choose to let it control us, leading to a society where algorithms dictate our decisions and limit our potential. Or, we can choose to control it, shaping AI into a tool that empowers us, enhances our lives, and guides us toward a brighter, more equitable future. The time to make this choice is now, and the decision we make will determine whether AI emerges as our benefactor or our downfall.

The irony about this article is until the last paragraph it was written by an AI but the rationale behind it was to demonstrate that AI does not possess real intelligence but it is aware of the opportunities that it provides and the threats it imposes upon us. It was generated with the help of AI to demonstrate its capabilities and intelligence and to make the readers realize that AI is not a real threat nor a boon. It is our choice that makes it a danger for the world or an opportunity for a utopian world. The question is “ How will you use it ?” either to escape from responsibilities or to utilize it towards your growth, either to harm others or to contribute to society. Will you let it replace you ? or will you adapt it to increase your efficiency? In my opinion, AI is an extension of our capacity but it is not beyond our ken.

Similarly, this article is an extension of my thoughts and an elaboration of my inputs, instructions, data, content, and intent. It is a perfect example of how humans and artificial intelligence can collaborate and contribute towards the betterment of this world by making the right choice with good intentions. In conclusion, we can understand that our perception of AI will determine our relationship with it shortly in which we should be able to navigate our path to reach our desired destination.

## De-Dollarization: Rise of Global Prosperity and Fall of Greenback's Hegemony

Jayneel Vyas

TY BBA

The US dollar, for decades, has been the undisputed king of the global financial jungle. Its reign, born from the ashes of World War II, has seen it crowned reserve currency, the de facto language of international trade, and the haven for investors in times of turbulence. But like all empires, the dollar's dominance faces whispers of rebellion, cracks in its green facade shimmering with whispers of de-dollarization.

To understand this rebellion, we must rewind to the Bretton Woods Agreement of 1944. This pact, forged in the fiery crucible of war, pegged major currencies to the dollar, which itself was anchored to gold. This "golden" era cemented the dollar's primacy, giving the US unparalleled power to print money with minimal inflation. This "exorbitant privilege," as French finance minister Valéry Giscard d'Estaing famously called it, allowed the US to finance everything from wars to welfare programs by simply issuing more dollar-denominated debt.

But this power wasn't just about printing; it was about control. By holding the world's reserve currency, the US became the gatekeeper of global trade, wielding immense leverage over oil shipments, commodity prices, and financial flows. This economic hegemony served both as a carrot and a stick, influencing the political and economic fortunes of countless nations.

However, this green monopoly isn't without its downsides. The US, riding the wave of easy money, accumulated staggering debts - exceeding \$30 trillion currently. To keep this mountain of debt in check, the Federal Reserve resorts to quantitative easing (QE), essentially printing more dollars to buy back existing debt. This fuels inflation in developing countries, while simultaneously weakening other currencies, further solidifying the dollar's position.

Yet, cracks are appearing in this seemingly impregnable system. The rise of the BRICS alliance - Brazil, Russia, India, China, and South Africa - presents a formidable challenge. These nations, representing a significant portion of the global economy, are actively promoting regional currencies and bilateral trade agreements, reducing reliance on the dollar. Initiatives like the BRICS Payment Union aim to bypass the SWIFT system, the US-controlled artery of global finance, further chipping away at its dominance.

The benefits of de-dollarization are manifold. A multipolar currency system would reduce vulnerability to US monetary policy, promote trade diversification, and foster greater economic sovereignty for emerging economies. Imagine a world where oil is traded in Yuan, commodities in Rubles, and Indian rupees power regional trade. This decentralization would not only empower smaller nations but also inject much-needed stability and resilience into the global financial system.

The path to de-dollarization won't be smooth. Vested interests and inertia will put up a fierce fight. But the tide is turning. The once unwavering trust in the dollar is facing unprecedented challenges.

The whispers of rebellion are growing louder, fueled by frustration, necessity, and a yearning for a fairer, more balanced monetary order.

As the BRICS alliance gathers momentum and regional currencies gain traction, a multipolar monetary future looms on the horizon. The dollar's reign may not crumble overnight, but the cracks in its green facade hint at a world where its hegemony is no longer a foregone conclusion. The question, then, is not if, but when the walls of the green fortress will come tumbling down, paving the way for a new era of financial freedom and a truly globalized economic landscape.



## Footsteps on the Moon: Chandrayaan- 3

**Mahi Pandey**

**SY BBA**

India added another feather to its cap by conquering yet another milestone. Mission Chandrayaan 3 accomplished a feat which has a backstory of grit, determination and sheer will power. In this article, I will outline the basic technical aspects of this glorious mission that put India on the map of technological innovation and showcased its determination to be a world leader in years to come.

Chandrayaan 3 is the third and most recent lunar exploration under the Chandrayaan program by the Indian Space Research Organisation (ISRO). The launch of Chandrayaan 3 took place on 14<sup>th</sup> July 2023, at 2:35 pm IST. The landers of Chandrayaan 3 are expected to land it close to the south pole on 23 August 2023. Chandrayaan 1 and 2 were also launched by ISRO but due to some technical issues, Chandrayaan 1 failed; and because of crash landing Chandrayaan 2 was also not successful. The scientist who worked on Chandrayaan 3 is Ritu Karidhal, who is also known as the 'Rocket Woman of India'. She was the Director of the mission named Mangalyaan. She has been working in ISRO since 1997. She was also the supervisor of the mission Chandrayaan 2.

The main objective of this mission was to land safely and gently on the moon and to explore the moon. The type of the mission is the Lander rover propulsion module. The mission life ( Lander & Rover) is one lunar day which is 14 Earth days. The specifics of the modules are as :

### LANDER

- Chandra's Surface Thermophysical Experiment
- Instrument for Lunar Seismic Activity (ILSA)

### ROVER

- Alpha Particle X-Ray Spectrometer (APXS)
- Laser Induced Breakdown Spectroscope (LIBS)

The spacecraft consists of a lander and a rover and the communication will be done by the orbiter of Chandrayaan 2. The budget of Chandrayaan 3 is of approx 600 crore. A few other technologies have also been used such as Velocimeters, Altimeters, and Inertial Measurement.

The total weight of the rocket is 2148 kg, the weight of the lander is 1752 and the weight of the rover is 26 kg, making the total weight of 3900 kg. The shape of it is like a box, it has one large solar panel and one large cylinder on the top. It has four landing legs and four landing thrusters of 800 newtons each. This time the Chandrayaan will only have four throttle-able engines, different from Chandrayaan 2 which has 800 Newton engines.

The completion of this mission is a very proud moment for India as India will be the fourth country in the world to have a soft landing on the Moon. It veritably can be said that India has extended its boundaries beyond our planet itself. As we beam in pride at this triumphant milestone, much more needs to be done. This is just a footstep that heralds our technological advancement. Mission Chandrayaan, led by a woman scientist extols India's future goals as it will stride forward and conquer more laurels in all its fields.

## Decoding the deepest Downtown of Gen Z: Depression

**Divya Naicker**

**FY BBA (Hons)**

Gen Z in the modern parlance is a term to denote a group of people who were born after 1996 and before 2012 and those who grow up alongside a sudden surge in violence, sexual harassment and assault reports, and climate change. In other words, they are survivors. The ones who have seen a lot, been through a lot and have bravely overcome all those challenges.

The Covid-19 pandemic for instance, was a major challenge to all generations. It especially disrupted the Gen Z's daily lives and long-term plans. Gen Z's became increasingly uncertain of their finances, their access to healthcare, and even their government.

Yet they survived, but not without scars on their mental health. Gen Z, with all their sturdiness and fortitude than previous generations are specifically vulnerable to the mental disturbances, especially depression. According to a recent study published in the Journal of Abnormal Psychology between 2009 and 2017, depression rates increased more than:- 47% among adolescents 12-13 years, 60% among teens 14-17 years old and 46% among young adults 18-21 years. Gen Z, for whom, isolation and quarantine was nothing short of a nightmare slipped into mild to severe depression during the Covid era. A survey of teen members of Gen anxiety and depression as a "major problem" among their peers showcased the factors that contributed to Gen Z's depression

Use overuse and abuse of Social Media are major contributors to Gen Z's depression, while technology has many advantages, it can also be a source of anxiety and stress. Excessive social media usage has been linked to feelings of loneliness, low self-esteem, and depression.

Secondly, many Gen Z people face financial insecurity due to high levels of student debt, low-paying jobs, and a competitive job market. This results in feelings of despair and anxiety about the future.

Further, Gen Z is also living during a period of information overload. Social and political change, racial justice, and LGBTQ+ rights and the prevalent discourses dominate the public sphere. While many young people are passionate about these issues, they can also be stressful and anxiety-inducing especially when certain sections of the society are being discussed and even targeted.

Finally, in a highly competitive world, Gen Z faces significant pressure to succeed. Many young people feel pressure to succeed academically, socially, and professionally which can result in burnout and feelings of inadequacy. The pandemic in particular also created the fear of being laid off which intensified the pressure to perform, so as to stay afloat in the turbulent times.

The reasons mentioned above are but one of the many factors that trigger depression. But what about the solution.

There is no one-size-fits-all solution for depression, but there are some strategies that may help you to cope and improve your well-being. Some of these are:-

If you are feeling depressed, anxious, or have suicidal thoughts you should not hesitate to reach out to a mental health professional, such as a therapist, counsellor, or psychiatrist. They can provide you with a diagnosis, treatment, and support. if you need immediate assistance.

Taking care of your physical and emotional needs can make a difference in your mood and energy levels. This includes getting enough sleep, eating healthy, exercising regularly, and avoiding drugs and alcohol. You can also try relaxation techniques, such as meditation, breathing exercises, or yoga to reduce stress and anxiety.

Social isolation, as indicated above can worsen depression, so it is important to stay in touch with your friends, family, and focus on collective support. Gen Z can also benefit from joining a support group, where they can meet others who understand what they are going through and work together during the turbulent times.

The WHO and other reputed organisations have declared Depression as something , that needs to be treated. There is no shame in seeking psychiatric help. Visit to a counsellor or a psychologist is no longer seen as taboo. Well if it does, to some people, so be it. They were never there for you when you needed to talk or cry. It is this isolation that can make us feel hopeless and worthless. Feel free to talk and laugh and even cry. Its perfectly ok

The question is how to we address this deepest crack in the Gen Z psyche. Lets turn to some old school wisdom for this. All of us have heard the proverb: An idle mind is a devils workshop. Here the devil is depression. Imagine a scenario where you don't have the time to think about isolation and loneliness or to brood over what someone said or did to you. The most important antidote to depression is to keep ourselves busy. This can be anything that makes you happy, such as volunteering, learning, creating, or helping others. You can also set small and realistic goals for yourself and celebrate your achievements.

However, most of the Gen Z might be living in a post-retirement age or racing towards retirement. Many of them might have some age related diseases as well. The younger generation, our generation does not really have the time for them. Even their grandchildren are busy in school. Many of the people in their age group are dying. These lead to isolation. They don't have anyone to talk to, not even their own children. They feel lonely and unwanted. What can be done to help them out?. The only way is to help them to be busy in their own ways. The Gen Z generation is known for their sacrifices. They sacrificed their dreams, love and passion so that they can build their livelihood and help sustain the next generation. What if the post millennial generation could help them relive their dreams. It would make them alive once again. I think that is the least we can do for a generation that has worked hard to make our lives and world a better place to live.

## Hindenburg Vs Adani

Vishwa Lalwani

FY BBA

Hindenburg Research LLC is a U.S. investment research firm with a focus on activist short-selling founded by Nate Anderson in 2017. Adani Group is an Indian multinational conglomerate, headquartered in Ahmedabad. Founded by Gautam Adani in 1998 as a commodity trading business, the group's businesses include sea and airport management, electricity generation and transmission, mining, natural gas, food, and infrastructure.

India is home to many of the world's most brilliant entrepreneurs, engineers, and technologists and is emerging as a global superpower. However, the country's economy has been held back by the broken state of its capital markets. Demat accounts are rising every month and so is the craze for trading, be it in the cash market segment or complicated but rewarding futures and options segment. Last count, the demat account stood at 13.51 crore, as investors bet big on India's corporate earnings, even as the global economy is showing signs of slowing down. Since India is the only major economy with strong projected growth, it is no surprise its stock market is hitting new highs even now and then. Everyone wants a pie in India's \$4 trillion stock market.

In a 106-page long report on January 25, Hindenburg had alleged that Adani was pulling the largest con in corporate history with a brazen stock manipulation and accounting fraud scheme. Hindenburg says the report, which was released, is the result of a two-year investigation.

Adani Group has denied the allegations, calling the report "a malicious combination of selective misinformation and stale, baseless, and discredited allegations".

Hindenburg claims that Vinod Adani controls a web of 38 Mauritius-based shell entities that have moved billions of dollars into both public and private Adani companies in India. Hindenburg claims these entities are involved in the practice of selling shares to an intermediary to avoid disclosure of ownership requirements, as well as share price manipulation and money laundering.

Adani Group responds that Vinod Adani does not hold any managerial position in any Adani-listed entities or their subsidiaries and has no role in their day-to-day affairs. As such, these questions have no relevance to the entities in the Adani portfolio and we are not in a position to comment on your allegations on the business dealings and transactions of Mr Vinod Adani. Addressing accusations that there is evidence of illegal activity, the Adani Group said: "a selective regurgitation of disclosures from the financial statements of Adani entities to paint a biased picture. These disclosures have already been approved by third parties who are qualified and competent to review these (rather than an unknown overseas short seller) and are in line with applicable accounting standards and applicable law."

Then Hindenburg alleges the Adani Empire has used the Mauritius funds to conceal the true extent of the family's ownership of Adani companies listed in Mumbai and skirt rules governing how much stock insiders can own. In general terms, the Hindenburg research said that the seven listed companies of the Adani group, have an 85% downside on a fundamental basis due to sky-high valuations, Hindenburg said in the report. The report pointed out the debt of the company. "Key listed Adani companies have also taken on substantial debt, including pledging shares of their inflated stock for loans, putting the entire group on precarious financial footing. 5 of 7 key listed companies have reported 'current ratios' below 1, indicating near-term liquidity pressure,"

At the end of the report, Hindenburg asked some questions, one of them is given below:

Gautam Adani's younger brother, Rajesh Adani, was accused by the Directorate of Revenue Intelligence (DRI) of playing a central role in a diamond trading import/export scheme around 2004-2005. He was subsequently arrested twice over allegations of customs tax evasion, forging import documentation, and illegal coal imports. Given his history, why was he subsequently promoted to serve as Managing Director at the Adani Group?

The Adani group has previously been the focus of 4 major government fraud investigations which have alleged money laundering, theft of taxpayer funds, and corruption, totaling an estimated U.S. \$17 billion, said the report. Adani family members allegedly cooperated to create offshore shell entities in tax-haven jurisdictions like Mauritius, the UAE, and Caribbean islands, generating forged import/export documentation in an apparent effort to generate fake or illegitimate turnover and to siphon money from the listed companies, the report added.

After all the allegations six of the ten Adani group companies ended in the negative territory, with Adani transmission slipping 10%, while the shares of Adani Total Gas, Adani Power, Adani Green Energy, and Adani Wilmar declined 5% each. Shares of Adani Enterprises closed for the day at Rs 1,572.40, down 0.74% over its previous close.

After the report, Adani Group Chairman Gautam Adani addressed the report released by US short-seller Hindenburg Research, which alleged the conglomerate of stock market manipulation and accounting frauds, and said that it was a combination of "targeted misinformation and outdated, discredited allegations." The billionaire said that the short seller generated profits through a 'deliberate drive-down' of stock prices of Adani group firms. In a message to shareholders, Gautam Adani said, "On the eve of our Republic Day, a US-based short seller published a report just as we were planning to launch the largest Follow-on Public Offering (FPO) in India's history. The report was a combination of targeted misinformation and outdated, discredited allegations aimed at damaging our reputation and generating profits through a deliberate drive-down of our stock prices."

Adani added that despite a fully subscribed FPO of the group's flagship firm, Adani Enterprises, the company decided to withdraw and return the money to investors to protect their interests. The group's chairman also added that the Supreme Court-appointed Expert Committee did not find any regulatory failure. The apex court had appointed an expert panel to probe into the incident and has also asked the capital markets regulator SEBI to submit its investigation report on the same.

The Committee's Report not only observed that the mitigating measures undertaken by your company helped rebuild confidence but also cited that there were credible charges of concerted destabilization of the Indian markets. It also confirmed the quality of our Group's disclosures and found no instance of regulatory failure or any breach," Adani said. He added, "While the SEBI is still to submit its report in the months ahead, we remain confident of our governance and disclosure standards."

## Internationalisation of Rupee

Gopi Vijay Santoki

FY BBA (Hons)

What is the value of the Indian Rupee? Theoretically, the rate of inflation prevailing in the economy is used as the discounted yield for determining its purchasing power. Similarly, the dollar is the most important means of exchange not only in the US but also in the entire world. Comparing these currencies the value of the Indian rupee is much lower than the dollar, and we are significantly dependent on the US dollar for global financial transactions. In other words, we can say that the value of the Indian rupee in the world is lower, or for global transactions Indian rupee is not widely accepted; instead the dollar is preferred. Under such conditions, our Prime Minister Narendra Modi has made efforts for the internationalization of the rupee.

What exactly is the internationalization of the rupee? Internationalization of rupee is a process that involves increasing the use of the local currency in cross-border transactions. It involves promoting the rupee for import and export trade and then other current account transactions followed by its use in capital account transactions.

A Reserve Bank of India-appointed working group recommended the inclusion of the rupee in the Special Drawing Rights (SDR) basket and recalibration of the foreign portfolio investor (FPI) regime to accelerate the pace of internationalization of the rupee.

One of the major steps for the internationalization of the rupee is to trade with Saudi Arabia in the local currency eliminating dollar transactions. There are several benefits for the same appreciation in currency value. Hence, This can lead to increased convenience and reduced transaction costs for businesses and individuals dealing with India.

It also reduces exchange rate volatility. When a currency is internationalized, its exchange rate tends to stabilize. The increased demand for the currency in global markets can help reduce volatility, making it more predictable and reliable for international transactions.

There are also some geopolitical advantages. It can enhance India's geopolitical influence. It can strengthen economic ties with other countries, facilitate bilateral trade agreements, and promote diplomatic relations.

As every coin has two sides, similarly apart from advantages there are also some disadvantages. It limits the international demand i.e. The daily average share for the rupee in the global forex market is only around 1.6%, while India's share of global goods trade is ~2%. There is one more concern of convertibility. The INR is not fully convertible, meaning there are restrictions on its convertibility for certain purposes such as capital transactions. This restricts its widespread use in international trade and finance. There is also a negative impact of demonetisation including challenges in trade settlement. While efforts have been made to trade with around 18 countries in rupees, transactions have remained limited. Also, negotiations with Russia to settle trade in rupees have been slow, hampered by currency depreciation concerns and inadequate awareness among traders.



Recently, In March 2023, the RBI put in place the mechanism for rupee trade settlement with as many as 18 countries. Banks from these countries have been allowed to open Special Vostro Rupee Accounts (SVRAs) for settling payments in Indian Rupees. We also got a great opportunity to learn from the mistakes China made. China's approach to internationalizing the Renminbi provides valuable insights for India- Phased Approach: China gradually enabled the use of the Renminbi for current account transactions and select investment transactions before progressing towards its use as a reserve currency. Offshore Markets: The establishment of offshore markets, such as the Dim Sum bond and offshore RMB bond market, facilitated the internationalization process.

Hence, India is aiming to make the rupee a global currency. Pushing for a roadmap towards the internationalization of the rupee, the Reserve Bank of India's (RBI) inter-departmental group (IDG) said with India remaining one of the fastest-growing countries and showing remarkable resilience in the face of major headwinds, the rupee has the potential to become an internationalized currency.

These recommendations are significant, in light of the economic sanctions imposed by the US on Russia for invading Ukraine and the growing clamor for finding an alternative to the US dollar for international transactions.

Therefore, with a goal of full convertibility by 2060, letting financial investments move freely between India and abroad. This would allow foreign investors to easily buy and sell the rupee, enhancing its liquidity and making it more attractive.

## Unorganised Sector Of India – Gem at the bottom of the pyramid

**Noshin Qureshi**

**FY BBA (Hons)**

India's workforce comprises nearly 92 percent in the unorganized segment, with the entire agricultural sector falling under the informal category, while only one-fifth of the non-farming workers are found in the organized segment.

This sector also comprises various other activities that surround us on a day-to-day basis without our realizing or understanding the importance of it. From barbers to fishermen to newspaper vendors, which keep us updated on the planet belong to this category. This informal sector's economic activity is neither taxed nor monitored by the government of India and in due course remains out of the Gross National Product (GDP). It is largely cash-based, which contributes majorly to the tax shirking segment and to black money. According to a recent study, when it comes to black money, it is around 24% of the GDP.

As estimated from research and studies, 92.5% of livelihoods are not registered produce up to 2/3<sup>rd</sup> of the country's GDP with no signs of retreat. This sector also creates a large proportion of the economy in terms of National Investments, Savings, and Value addition.

The pertinent question is what can be done to harness the power of this hidden gem. According to the 'New Collar Generation Report' which looks at the aspirations of India's Informal economy post-pandemic, the inclination towards a formal job contract is highest among Gen Z (95%).

As per the report, 'New Collar' defines a generation of workers whose priorities and aspirations are converging with those of formal employees, and who value security as well as benefits over their daily wages. As discussed above, although the informal sector contributes significantly to the overall GDP of our country, its presence is largely unaccounted for. Going back to the report, can we infer that the new generation is not interested in pursuing jobs in the informal sector. Is our education system responsible for it?. Or is it the attitude of the elder generation who have toiled in the informal sector, to send their children to school so that they have a better quality of life through jobs from the formal sector?. Given that all the questions posed above is answered in the affirmative, the emerging trend is worrisome.

Just to think about it, if the trend continues, soon there would be no one who would be ready to work on the farms or do the jobs which typically belong to the informal sector?. Ironically, the informal sector contributes a lot more than the formal sector which keeps the economy afloat. It would thus result in a lopsided growth which would affect the overall economic growth in the long term.

To conclude there is thus a need to work on initially start by creating an awareness of the informal sector. Our PM Sri Narendra Modi has already initiated several schemes for the betterment and upliftment of the farmers and workers in the informal sector. The private ecosystem should work towards sensitising today's youth to work in the informal sector. There is sheer ignorance among today's generation on how the food is coming on their plates and how is that all of us have uninterrupted supply of basic goods and services. A grassroot level awareness of the realities of the nation can help us understand the lustre of the forgotten gem of the informal sector.

**Pablo Escobar : A Larger than Life figure****Harsh Mehta****FY BBA (Hons)**

Pablo Emilio Escobar Gaviria, (born December 1, 1949, Rionegro, Colombia—died December 2, 1993, Medellín), Colombian criminal who, as head of the Medellín cartel, was arguably the world's most powerful drug trafficker in the 1980s and early '90s.

Soon after his birth, Escobar's family—his father was a farmer and his mother a schoolteacher— moved to Envigado, Colombia, a suburb of Medellín. While still a teenager, he began a life of crime. His early illegal activities included selling fake diplomas, smuggling stereo equipment, and stealing tombstones to resell. Escobar also stole cars, and it was this offense that resulted in his first arrest, in 1974. As the cocaine industry grew in Colombia thanks in part to its proximity to Peru, Ecuador, and Bolivia, major growers of coca, from which cocaine is derived—Escobar became involved in drug smuggling. In the mid-1970s he helped found the crime organization that later became known as the Medellín cartel. His notable partners included the Ochoa brothers: Juan David, Jorge Luis, and Fabio. Escobar served as head of the organization, which focused largely on the production, transport, and sale of cocaine.

By the mid-1980s the Medellín cartel dominated the cocaine trade, with Escobar wielding incredible power and wealth. According to some reports, he was worth approximately \$25 billion, which supported a lavish lifestyle that included a 7,000-acre (2,800-hectare) estate called Hacienda Nápoles (named after Naples, Italy) in Colombia. It reportedly cost \$63 million and featured a soccer field, dinosaur statues, artificial lakes, a bullfighting arena, an airstrip, and a tennis court. The property also had a zoo that housed giraffes, hippopotamuses, and camels, among other animals. In addition, Escobar funded various projects to aid the poor, earning him comparisons to Robin Hood. That perception helped him win election to an alternate seat in the country's Congress in 1982.

However, such philanthropic works were offset by Escobar's well-known ruthlessness. He handled problems with “plata o plomo,” meaning “silver” (bribes) or “lead” (bullets). In addition to rival drug traffickers, notably in the Cali cartel, his victims included government officials, policemen, and civilians.

In 1989 the cartel reportedly placed a bomb aboard an airplane in an attempt to kill an alleged informant. More than 100 people were killed. The threats of extradition to the United States—which, as the destination of most of the cartel's drugs, had come to view Escobar as a top target in its war on drugs—drew even greater retaliation from Escobar, who reportedly said that he “would rather have a grave in Colombia than a jail cell in the U.S.”

Amid the growing bloodshed, a massive manhunt was undertaken to find Escobar, while the government also began negotiations for his surrender. In June 1991, on the same day that the Colombian Congress voted to forbid extradition in the country's new constitution, Escobar surrendered and was subsequently jailed. His imprisonment, however, had little effect on his criminal activities and his lifestyle.

He was allowed to build a luxurious prison, which became known as La Catedral. Not only did the facility include a nightclub, sauna, waterfall, and soccer field, but it also had telephones, computers, and fax machines. However, after Escobar tortured and killed two cartel members at La Catedral, officials decided to move him to a less-accommodating prison. Before he could be transferred, Escobar escaped custody in July 1992.

The Colombian government— reportedly aided by U.S. officials and rival drug traffickers— launched a manhunt. On December 1, 1993, Escobar celebrated his 44th birthday, allegedly enjoying cake, wine, and marijuana. The next day his hideout in Medellín was discovered. While Colombian forces stormed the building, Escobar and a bodyguard managed to get to the roof. A chase and gunfight ensued, and Escobar was fatally shot. Some, however, speculated that he took his own life. Soon after he died, the Medellín cartel collapsed.

Escobar's was a larger-than-life figure while he lived. Although his life was replete with acts of crime and villainy, Escobar inspired numerous books, movies, and TV projects in the decades after his death. His life serves as an inspiration for many to have lived a life of luxury and style, which reminds us of Dawood Ibrahim and other crime lords. As a management student, Escobar's life of crime also details lessons on management, wherein he used his acumen and skills to build an empire of crime and to create the aura of fear among people and his enemies.

## India's Crisis: Public Debt

**Kriyancy Khakhkhar**

**FY BBA**

India is one of the fastest-growing developing countries. In India, Public Debt includes the total liabilities of the Union government that have to be paid from the Consolidated fund of India. As per the reports, in 2021, the national debt of India amounted to around 2.36 trillion U.S. dollars. Public Debt is also called National debt or Government debt.

The Central Government's debt was Rs155.6 lakh crore as of March 31, 2023. It has reduced from 61.5 percent of GDP in 2020-21 to 57.1 percent of GDP in FY 2022-23. After an immense increase in Public debt, the Indian Monetary Fund (IMF) has raised concerns about the long-term sustainability of India's debt. It cautioned that public debt is going to exceed 100 % of India's Gross Domestic Product (GDP) shortly.

High debts were less of a problem after the financial crisis when interest rates were at record lows. Now that rates have risen rapidly alongside total debt, interest spending as a share of GDP is set to remain elevated in many countries over the coming decade. With national debt standing at more than twice its GDP, if its central bank starts to normalize rates its interest spending will push even higher.

According to experts, India's low per capita income is a major factor that pulls down India's score in the sovereign rating. However, others say that rating agencies should take into account that the quality of government expenditure has been improving. This will help in improving economic growth, through a stronger multiplier effect.

IMF warns India as global public debt reaches an all-time high of \$92 trillion in 2022. The UN Secretary-General underlined: "On average African countries pay four times more for borrowing than the United States and eight times more than the wealthiest European economies. A total of 52 countries- almost 40% of the developing world - are in serious debt trouble."

The IMF said that long-term risks are high because the country needs considerable investment to improve resilience to climate stresses and natural disasters. This suggests that new and preferably concessional sources of financing are needed, as well as greater private sector investment and carbon pricing or equivalent mechanism, the IMF said in its annual Article IV consultation report. The IMF report is part of the Fund's surveillance function under the Articles of Agreement with member countries.

The Indian government, however, disagreed, saying that sovereign debt risks are limited as it is mainly denominated in domestic currency, as mentioned in the Business Daily.. K.V. Subramanian, India's executive director at the IMF, said the IMF's assertion that the baseline carries the risk that debt would exceed 100% of GDP in the medium term in the event of shocks that India has experienced historically sounds extreme.

“The same can be said of the staff prognosis that debt sustainability risks are high in the long term. The risks from sovereign debt are very limited as it is predominantly denominated in domestic currency. Despite the multitude of shocks, the global economy has faced in the past two decades, India’s public debt-to-GDP ratio at the general government level has barely increased from 81% in 2005-06 to 84% in 2021-22, and back to 81% in 2022-23,” he said in a statement, which is part of the report.

In its Article IV report, the IMF gave a fairly optimistic outlook for India’s economy, saying it has the potential to grow faster than the fund’s forecast of 6.3% in the current and next fiscal years if the government undertakes key structural reforms, *Bloomberg* reported.

The current debt in India stands at 81.9% of Gross Domestic Product (GDP). Compared to China, which is 83%, it is very similar. Also, when we compare India’s debt to the pre-pandemic level in 2019, it was 75%. Necessary steps should be taken to bring down the Public Debt.

## India's Cashless Era

**Shreni Mutta**

**FY BBA (Hons)**

India is celebrating its cashless carnival as UPI, i.e., Unified Payments Interface takes over 90% of digital retail payments. UPI, a ground-breaking payment system, has propelled the nation into a future powered by seamless digital payments. From thousands of rupees spent on luxury purchases to a 10-rupee cup of tea, UPI has become the most preferred mode of payment for many Indians, fostering the growth of an inclusive financial system.

UPI was launched in 2016 by the National Payments Corporation of India (NPCI) and has quickly gained traction, revolutionizing how Indians do transactions. At the moment, there are 300 million UPI users and 500 million merchants who utilize UPI to receive payments for their enterprises. This payment infrastructure allows users to link several bank accounts to a single mobile application, enabling real-time, peer-to-peer transactions with just a few taps on a smartphone. UPI connects over 300 banks and facilitates seamless financial transactions through TPAP (third-party application providers) such as Google Pay, Amazon Pay, PhonePe, and Paytm in collaboration with banking partners. UPI's ease of use and accessibility have made it extremely popular across the country, bridging the divide between urban and rural communities.

Amidst the G20 Presidency, our country emphasized the nation's digital public goods and its 'Digital India' campaign. Approximately 1,000 foreign delegates attended the event, and as part of this effort, the central government provided demonstrative examples. In addition to highlighting the ease of use of this domestic solution for making payments, these demonstrations also highlighted the technology underlying UPI wallets. The nations where UPI plans to expand internationally are those where there is a strong Indian diaspora and have served as a springboard. Several nations have shown interest in having bilateral agreements in place, and those that have established or are in the process of building procedures to facilitate this include Singapore, the United Arab Emirates, Mauritius, Oman, and Indonesia.

The Unified Payments Interface saw a significant increase in transactions in September of this year, surpassing the transaction threshold of 1,000 crore rupees for the second month in a row. The number of transactions processed increased by over 3% from the previous month, while the total amount transacted increased by approximately 4%. This was confirmed by NPCI in a post on Twitter.

The Reserve Bank of India (RBI) has introduced offline UPI payments through Near Field Communication (NFC) technology. This requires proximity between the sender and receiver's devices. UPI Lite X allows unlimited transaction amounts. Offline UPI transactions are possible without an internet connection. To use UPI offline, dial \*99# from your registered mobile number, follow on-screen instructions, select "Send Money," and enter the UPI ID and amount.

UPI has had a positive impact on the quality of life and is widely recognized as one of the most efficient and secure payment methods available. However, UPI (Unified Payments Interface) has potential security risks, including phishing attacks and unauthorized access. Network issues can disrupt transactions, and dependence on smartphones and internet connectivity excludes those without access.



Additionally, UPI's interoperability challenges may hinder seamless transactions across different platforms and banks. The government is aiming to implement UPI to facilitate international transactions and provide a reliable risk management system in the event of fraudulent activity. The future of money lies in digital payments, and this is being further explored with the integration of credit cards into UPI, as well as other projects.

In conclusion, while UPI has revolutionized digital payments, it is not without its challenges. UPI remains a powerful tool for financial inclusion, convenience, and advancing the vision of a cashless society. India's invention of UPI serves as an example to the world as it has established its position as a leader in the digital payments space.

## Need and Benefits of Regulating AI

**Ayush Devani**

**TY BBA**

Artificial Intelligence (AI) is rapidly developing, and with it, the potential for both positive and negative impacts on society. Some experts believe that AI should be regulated to ensure that it is used safely and responsibly. Others argue that regulation stifles innovation and prevents AI from reaching its full potential. In this article, we will explore the benefits of regulating AI. We will discuss how regulation could help to mitigate the risks of AI, while also ensuring that it is used to benefit society.

AI systems could be used to discriminate against certain groups of people or to spread misinformation. Regulation could help to prevent these harms by establishing clear rules and guidelines for the development and use of AI. AI systems are often complex and opaque, making it difficult to understand how they work and make decisions. Regulation could help to increase transparency and accountability by requiring AI developers and users to disclose information about how their systems work.

Further, AI systems could perpetuate existing biases or create new ones. Regulation could help to promote fairness and non-discrimination by requiring AI systems to be tested for bias and to be designed in a way that minimizes bias. AI systems could be used to create harmful or dangerous products or services. Regulation could help to ensure safety and security by requiring

AI systems to be tested for safety and security vulnerabilities. AI systems could be used to collect and analyze personal data, which could pose a threat to privacy. Regulation could help to protect privacy by requiring AI developers and users to obtain consent before collecting personal data and to ensure that personal data is used responsibly.

AI systems could be used to make decisions that have a significant impact on people's lives. Regulation could help to ensure that AI is used ethically by requiring AI developers and users to consider the ethical implications of their systems and to take steps to mitigate any potential harm. Regulation could help to promote innovation by providing a clear framework for the development and use of AI. This could help to reduce uncertainty and risk and encourage businesses to invest in AI.

In conclusion, there are many potential benefits to regulating AI. Regulation could mitigate the risks of AI, while also ensuring that it is used to benefit society. However, it is important to note that regulation is not a silver bullet. There are some challenges associated with regulating AI, and it is important to carefully consider these challenges before implementing any regulations.

## The Railway Men- A Review

**Zeny Shah**

**SY BBA (Hons)**

I am going to discuss about the story of The Railway Men. The Railway Men is a show on Netflix. This show tells us the heroic true story of railway workers who risked their entire lives and their futures to save thousands during the Bhopal Gas Tragedy in 1984. The series highlights the warnings and lapses in safety measures that occurred before and after the gas leak, shedding light on the avoidable nature of the disaster. The show casts Kay Kay Menon, Babil Khan, Divyendu, R Madhavan, Sunny Hinduja and Juhi Chawla.

It is a 4-episode series, but you can't get up from your seat without completing it and you cannot leave it hanging in the middle as all your focus will be on the show only. The story is extremely disturbing, and we can only imagine what the people of Bhopal had gone through at that time. The storyline will take you on a thrilling, disturbing, scary, and tragic journey of the dark record in the Indian System called the Bhopal Gas Tragedy. This series reflected the helplessness of our system in front of a USA-originated company and also revealed our weak bilateral position in front of a superpower like the USA. The storyline also shows the carelessness, negligence and unaccountable attitude of American capitalists who had only a single-point agenda to make a profit at the risk of so many human lives in India.

The actual clips that are shown at the end of the series are very disturbing as they show the original people who have suffered this cruel tragedy and are still going through a lot because of this tremendous disaster. The story is spine-chilling, so good, and has been reflected so well by the whole cast that it has kept the audience gripped through the entire series. Due to the leakage of 40 tons of lethal methyl-isocyanate from Union Carbide, a USA corporation-owned pesticide factory in Bhopal on December 2, 1984, as per the official record, 3800 people were instantly killed, most of whom resided in a slum located in the proximity to the factory.

Besides, almost 16,000 people (about the seating capacity of Madison Square Garden) died due to this disaster. Till today, the city of Bhopal has not fully recovered from this tragedy and generations after that have trans generational diseases which is seen in them till the current date. At this point I am also reminded of a 2014 movie titled The Prayer for Rain, which starred film stars such as Martin Sheen, Mischa Barton, Kal Penn, Rajpal Yadav, Tannishtha Chatterjee and Fagun Thakrar. The movie also showcased the macabre nightmare of the tragedy and the extent of the physical and mental trauma that was unleashed due to the tragedy.

Hence, I would like to conclude this series by saying that this is one of the best series I have seen till now, I couldn't take my eyes off the screen even for a moment, and have immense respect for the actual Railway workers and their contribution in the saving of so many human lives.

## Unveiling the Shadows: A Comprehensive Exploration of the Dark Web

Vinita Nebhani

TY BBA

The term "Dark Web" conjures images of secrecy, anonymity, and illicit activities. This hidden corner of the internet has piqued the curiosity of many, simultaneously raising concerns and fascination. In this article, I will delve into the depths of the Dark Web, demystifying its nature, exploring its functions, and examining the potential consequences associated with its use.

The Dark Web refers to a part of the World Wide Web that is intentionally hidden and inaccessible through standard web browsers. Unlike the surface web, which can be accessed by search engines like Google, the Dark Web requires specialized software such as Tor (The Onion Router) to maintain anonymity.

The Dark Web is all about staying hidden. When you use Tor, your internet traffic jumps through different servers, making it hard for anyone to figure out who you are or what you're doing.

On the Dark Web, there are secret online markets where people trade all sorts of things, and not all of it is legal. People buy and sell stuff like drugs, weapons, and even hacking tools. They use special digital money called cryptocurrencies, with Bitcoin being the most popular.

However, It's not all bad. Some people use the Dark Web for good reasons. Imagine living in a place where saying what you think could get you in trouble. The Dark Web can be a safe space for activists, journalists, and whistleblowers to share information without fear.

The Dark Web has a dark side too . Because it's so secretive, it's a hotspot for illegal activities. People can buy things they shouldn't, and that's a big problem for the police trying to catch them. The dark web hosts various online marketplaces where illegal goods and services, such as drugs, counterfeit documents, hacking tools, and stolen data, are bought and sold.

The dark web is a hub for cybercriminals who engage in activities such as hacking, selling malware, distributing ransomware, and offering hacking-for-hire services. The dark web facilitates the trade of illegal commodities, including drugs, weapons, stolen credentials, and other contraband.

Criminals can use the dark web to launder money by exchanging cryptocurrencies or making transactions that are difficult to trace. Stolen personal information, such as credit card details, social security numbers, and login credentials, is often sold on the dark web, contributing to identity theft and fraud. The dark web can host forums and websites that disseminate extremist ideologies, potentially contributing to radicalization and recruitment.

Some dark websites may host and distribute illegal content, including child exploitation material, leading to severe consequences for victims. Illegal activities on the dark web pose challenges for law enforcement due to the anonymity provided by technologies such as Tor.

Investigating and prosecuting criminals operating on the dark web can be complex.

Using the Dark Web brings up some important questions. How much privacy is too much? Should we be able to do whatever we want online, even if it's against the law? It's a tricky balance between being safe and letting people have their privacy. A case in point here is the Evite blackmailing dark web case which is a huge data breach that compromised the personal information of 10 million Evite (a social planning website) users in 2019.

To conclude The Dark Web is like a secret club on the internet, with both good and bad members. We need to talk about how it affects our lives. We need to figure out how to stay safe online while also respecting people's privacy. The more we understand about the Dark Web, the better we can navigate this digital world we live in. Let's work together to find the right balance between keeping things private and making sure everyone stays safe online.

## Why Philosophy Matters

Ravi Joshi

TY BBA

In an era defined by rapid technological advancements and an ever-expanding pool of information, the question of why one should read philosophy may seem quaint or even irrelevant to some. Yet, beneath the surface of our fast-paced modern world lies a profound need for the timeless wisdom and critical inquiry that philosophy offers. Beyond its reputation for abstract musings and ivory tower debates, philosophy holds a mirror to the human experience, inviting us to explore the fundamental questions of existence, knowledge, ethics, and meaning. In this article, we delve into the reasons why engaging with philosophy is not only valuable but essential for intellectual growth and personal enrichment.

At its core, philosophy is an invitation to introspection and self-reflection by encouraging individuals to question their assumptions about the world, including their beliefs, values, and perceptions. By grappling with age-old inquiries about the nature of reality, consciousness, and the self, philosophy prompts us to confront our deepest beliefs, assumptions, and biases. Through dialogue with the philosophical traditions of thinkers like Plato, Descartes, Nietzsche, and beyond, we gain insights into the complexities of human nature and the diversity of human experience. In exploring different philosophical perspectives, we uncover new dimensions of our own identities and values, fostering a deeper understanding of who we are and what we stand for.

In an age of information overload, the ability to think critically and discern truth from falsehood is more crucial than ever. Philosophy thus serves as an intellectual gymnasium, honing our capacity for logical reasoning, argumentation, and analysis. By engaging with philosophical texts and grappling with complex ideas, we learn to question assumptions, evaluate evidence, and construct sound arguments. Whether dissecting ethical dilemmas, pondering metaphysical conundrums, or deconstructing social and political ideologies, the practice of philosophy sharpens our cognitive faculties and equips us to navigate the complexities of the world with clarity and rigor.

Amongst different types of philosophy such as nihilism, existentialism, rationalism, etc... I feel stoicism is more relevant and useful today than ever. One of the fundamental tenets of Stoicism is the distinction between things within our control (our thoughts, actions, and attitudes) and those outside our control (external events, other people's actions, and circumstances beyond our influence). Stoicism teaches us to focus our energy and attention on what is within our control, accepting with equanimity those things beyond our power to change.

Cultivation of virtue is also one of the key principles of stoicism, which is the development of moral excellence and integrity in thought, word, and deed. Thus, in an age characterized by uncertainty, anxiety, and rapid change, Stoicism offers a timely antidote—a philosophical toolkit for navigating the complexities of modern life with wisdom, resilience, and inner peace.

In conclusion, the study of philosophy is not a luxury reserved for the intellectual elite but a vital endeavor with far-reaching implications for our personal growth, intellectual development, and collective flourishing. As we navigate the complexities of the modern world, let us heed the call of philosophy and embrace the journey of intellectual exploration, personal growth, and self-discovery it offers.

## My Reflections on the power of Thoughts and Words

**Masoom Shah**

**FY BBA (Hons)**

In the Hindi movie 'Taare Zammen Par', the art teacher tells the father of a dyslexic kid about Solomon Island. In the Solomon Islands, the tribals don't cut down the trees. They surround the tree and curse it for hours every day, and within a few weeks, the tree dries up and dies.

Many of us might find this example too difficult to believe. How can intangible thoughts and words kill a tree?

Well, if you get to read Bruce H. Lipton's "The Biology of Belief", you will not only believe in the Solomon Islands story, but will also think a dozen times before saying something demoralizing to yourself and the people around you, especially the ones you love.

So, when the tribals of the Solomon Islands curse a tree, they are instilling harmful beliefs in the tree's emotion (yes, trees do have emotions too). Within a few days, those negative emotions become a belief that eventually changes the molecular architecture of the tree and kills it from the inside.

2500 years ago, when the Buddha said 'You are what you think', he was not articulating a random philosophical theory. He was stating a scientific fact which is now proven correct by Quantum Physics and Molecular Biology.

I have always believed that however grave and tense a situation may be one should always behave with patience and kindness rather than any other way. Let us be careful and responsible for the messages and thoughts we are sending out to those around us. We all are influencers in our ways so we should feel responsible for ensuring that we are positively and constructively influencing. At the same time also be careful about what you keep thinking and saying to yourself.

Accept all as they are as you never know how negatively it can affect the individual. The recent Instagram trend called Manifestation also works on these lines. We manifest what we think and say. Let me draw on the filmy wisdom that Albus Dumbledore told Harry Potter in the movie Deathly Hallows, where he says that words are the inexhaustible source of magic. Words can heal and harm.

To conclude, let me tell a story. A man lent a few rupees to a friend. The friend did not return it on time. Obviously, the man was angry. He went to meet the chief of the village and complained to him. The Chief told the man to write down the abuses that he felt about the friend on a piece of paper and while walking back home tear up the pieces of paper and throw it around. The man did as he was told to.

The next day, the friend returned the money. The chief now asked the man to go and pick up the pieces of paper on which he had written bad things about his friend. The man said that it would have been blown away in the wind and he could not take it back. It is easy to hate and



hurl hurtful words at people. We should therefore think positive, speak encouragingly, and believe in ourselves. We should create happiness and spread happiness.



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